

Vegard Høghaug LARSEN

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PERSONAL DATA

PLACE AND DATE OF BIRTH: Lillehammer, Norway | 30 December 1986
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EMPLOYMENT

SENIOR RESEARCHER, Norges Bank, June 2021 – present
RESEARCHER II, Department of Economics, BI Norwegian Business School, August 2017 - present
RESEARCHER, Norges Bank, August 2016 – May 2021
RESEARCH FELLOW, BI Norwegian Business School, August 2012 – August 2016
PHD INTERN, Norges Bank, January 2015 – August 2016

OTHER APPOINTMENTS AND AFFILIATIONS

CESIFO RESEARCH NETWORK AFFILIATE, December 2018 – present

AWARDS AND GRANTS

Distinguished CESifo Affiliate prize in the Area of The Economics of Digitalization,
for the paper “Components of Uncertainty” (2018)
Best PhD Thesis in Macroeconomics, submitted in Norway between May 2014 and April 2017
Stipend from “Norges Banks fond til økonomisk forskning” (2013 - 2014)

PHD IN ECONOMICS

DISSERTATION TITLE: Drivers of the Business Cycle: Oil, News and Uncertainty
FIELDS OF CONCENTRATION: Macroeconomics, Time series, Textual analysis
DATE OF COMPLETION: June 2017
MAIN SUPERVISOR: Tommy Sveen
CO-SUPERVISOR: Hilde C. Bjørnland
COMMITTEE: Juan Rubio-Ramírez, Gernot Doppelhofer and Gisle Natvik
INSTITUTION: BI Norwegian Business School

VISITING SCHOLAR, University of California, Berkeley, USA
Peder Sather Center for Advanced Study, the academic year 2013 – 2014

PRE-DOCTORAL STUDIES

Master of Science in Economics, Norwegian University of Science and Technology, 2007–2012
THESIS TITLE: The Present-Value Model of the Current Account: Results from Norway
ADVISORS: Kåre Johansen and Ragnar Torvik

VISITING STUDENT, University of California, Berkeley, USA
Department of Economics, the academic year 2010 – 2011

PUBLICATIONS

1. ASSET RETURNS, NEWS TOPICS, AND MEDIA EFFECTS,
with Leif Anders Thorsrud.
Scandinavian Journal of Economics (accepted).
2. NARRATIVE MONETARY POLICY SURPRISES AND THE MEDIA,
with Saskia ter Ellen and Leif Anders Thorsrud.
Journal of Money, Credit and Banking (accepted).
3. NEWS MEDIA VS. FRED-MD FOR MACROECONOMIC FORECASTING,
with Jon Ellingsen and Leif Anders Thorsrud.
Journal of Applied Econometrics (forthcoming).
4. COMPONENTS OF UNCERTAINTY.
International Economic Review, 2021, 62(2), 769-788.
5. NEWS-DRIVEN INFLATION EXPECTATIONS AND INFORMATION RIGIDITIES,
with Leif Anders Thorsrud and Julia Zhulanova.
Journal of Monetary Economics, 2021, 117, 507-520.
6. THE VALUE OF NEWS FOR ECONOMIC DEVELOPMENTS,
with Leif Anders Thorsrud.
Journal of Econometrics, 2019, 210, 203-218.
7. BUSINESS CYCLES IN AN OIL ECONOMY,
with Drago Bergholt and Martin Seneca.
Journal of International Money and Finance, 2019, 96, 283-303.
8. OIL AND MACROECONOMIC (IN)STABILITY,
with Hilde C. Bjørnland and Junior Maih.
American Economic Journal: Macroeconomics, 2018, 10(4): 128-51.

WORKING PAPERS

1. CLIMATE RISK AND COMMODITY CURRENCIES,
with Leif Anders Thorsrud and Felix Kapfhammer.
2. HOUSE PRICE PREDICTION USING DAILY NEWS DATA,
with Sara Jahr Kirkeby.
3. BUSINESS CYCLE NARRATIVES,
with Leif Anders Thorsrud.

TEACHING

Teaching, AI - Technology & Applications, Graduate, BI, Spring 2021

Teaching, Introductory Statistics, Undergraduate, Spring 2016

TA, for Prof. Hilde C. Bjørnland, Business Cycles, Graduate, Spring 2015

TA, for Prof. Tommy Sveen, Open Macroeconomics and Int. Finance, Graduate, Fall 2014

TA, for Prof. Jon H. Fiva, Econometrics, Undergraduate, Fall 2012

SHORT-TERM VISITS:

Federal Reserve Bank of Philadelphia, October 2017.

Reserve Bank of New Zealand, December 2015.

COMPUTER SKILLS

Regular use: PYTHON, LINUX, MICROSOFT AZURE, ANACONDA.

Intermediate knowledge: R, *Matlab*, STATA, OXMETRICS, DYNARE.

LANGUAGES

NORWEGIAN (NATIVE), ENGLISH (FLUENT), GERMAN (BEGINNER).